

ANNUAL REPORT 2022

Sailani Tours N Travels LTD



TABLE OF CONTENTS

SR NO.	PARTICULARS	PAGE NO
1.	Corporate Information	1-4
2.	Notice of Annual General Meeting	5-15
3.	Board of Director's Report	16-40
	Annexures to the Board of Director's Report:	
	Annexure A : Extract of Annual Return (Form MGT - 9)	28-36
	Annexure B : Management Discussion and Analysis Report	37-40
4	Financials:	
	Independent Auditor Report	41-45
	Annexures to the Independent Auditor Report	46-52
	Balance Sheet as at 31st March, 2022	53
	Profit & Loss account for year ended at 31st March, 2022	54
	Cash Flow Statement for year ended at 31st March, 2022	55
	Notes forming part of Financial Statement	56-67
5.	Attendance Slip	68
6.	Proxy Form	69-70
7.	E communication Registration form	71-72
8.	Route Map	73

CORPORATE INFORMATION

BOARD OF DIRECTORS

Sr. No.	Name of Directors	DIN	Designation
1.	Mr. Durgadas Ghosh	09308295	Managing Director
2.	Mrs. Sunita Chanani	03424886	Executive Director
3.	Mr. Krishna Kumar Chanani	00369417	Non-Executive Director
4.	Mr. Shailendra Jain	09684301	Non-Executive Director
5.	Mr. Manoj Pasari	06463922	Independent Director
6.	Mrs. Gajal Agarwal	09422962	Independent Director

KEY MANAGERIAL PERSONNEL

Sr. No	Name Of Key Managerial Personnel	DIN and Membership No	Designation
1.	Durgadas Ghosh	09308295	Managing Director and Chief Financial Officer
2.	Purvi Agarwal	A64691	Company Secretary and Compliance Officer

COMMITTEES

AUDIT COMMITTEE

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Gajal Agarwal	Chairman	Independent Director
Mr. Manoj Pasari	Member	Independent Director
Mr. Durgadas Ghosh	Member	Director

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Gajal Agarwal	Chairman	Independent Director
Mr. Manoj Pasari	Member	Independent Director
Ms. Sunita Chanani	Member	Director

NOMINATION AND REMUNERATION COMMITTEE

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Manoj Pasari	Chairman	Independent Director
Ms. Gajal Agarwal	Member	Independent Director
Mr. Krishna Kumar Chanani	Member	Non-Executive Director

OTHER INFORMATION

REGISTERED OFFICE:

CE25, Sec -1, 3rd Cross Road, Saltlake, Kolkata, India PIN : 700064

Website: www.sailanitours.com

Email: info@sailanitours.com

REGISTRAR & TRANSFER AGENT:

Bigshare Services Private Limited

1st floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059 Maharashtra, India.

Tel no: +91 22 6263 8200

Fax No : +91 22 6263 8299

Email: investor@bigshareonline.com

STATUTORY AUDITORS:

P. Mukherjee & Co

8/2 Kiran Shankar Roy Road

Room No 5 & 6 , First floor

Kolkata -700001

LISTING:

BSE LIMITED-SME Platform

PJ Towers, Dalal Street

Mumbai- 400001

COMPANY SECRETARY & COMPLIANCE OFFICER:

Purvi Agarwal

CE-25, Sector-1, 3rd Cross Road, Salt Lake, Kolkata- 700064

Tel No: +91 33 4804 4939

Email: info@sailanitours.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 3RD ANNUAL GENERAL MEETING OF THE MEMBERS OF SAILANI TOURS N TRAVELS LIMITED (FORMERLY SAILANI TOURS N TRAVELS PRIVATE LIMITED) WILL BE HELD ON 5TH SEPTEMBER 2022 AT 1:00 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT CE-25 SECTOR-1, 3RD CROSS ROAD, SALT LAKE CITY, KOLKATA - 700064 INDIA, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

Item No.1 - Adoption of financial statements

To consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022, along with the Reports of the Auditors and Board of Directors thereon.

Item No. 2 - Appointment of Mr. Krishna Kumar Chanani as a Director liable to retire by rotation

To appoint a director in place of Mr. Krishna Kumar Chanani (DIN: 00369417), who retires by rotation at this annual general meeting and being eligible, offers himself for re-appointment

SPECIAL BUSINESS

Item No. 3 - Appointment of Mr. Shailendra Jain (DIN: 09684301) as a Non-Executive Director of the company

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) and pursuant to provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable rules, regulations and guidelines of the Securities and Exchange Board of India, Mr. Shailendra Jain (DIN: 09684301), who was appointed as an Additional Director of the Company by the Board of Director w.e.f. 1st August, 2022 on the recommendation of the Nomination and Remuneration Committee, be and is hereby appointed as an Non Executive, Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board of Directors
For Sailani Tours N Travels Limited
(formerly Sailani Tours N Travels Private Limited)

Sd/-
Purvi Agarwal
(Company Secretary)
(ACS:64691)

Date: 1st August, 2022
Place: Kolkata

NOTES

1. The Statement pursuant to Section 102 of the Companies Act, 2013 ('Act') with respect to the special business set out under Item No. 3 of the Notice, is annexed hereto and forms part of the notice.
2. The relevant details, as required under Secretarial Standard - 2 and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, of persons seeking appointment/re-appointment as Director at the Annual General Meeting (AGM') are furnished herewith and forms part of the Notice.
3. **A MEMBER ENTITLED TO ATTEND THE MEETING AND VOTE THERE AT IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty(50) members and holding in the aggregate not more than ten percent (10%) of the total Share Capital of the Company carrying voting rights. A member holding more than ten percent (10%) of the total Share Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.

The instrument appointing proxies, in order to be effective, should be duly stamped, completed and signed and should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send, to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. **The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 30th August, 2022 to Monday, 5th September, 2022(both days inclusive).**
6. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in and signed, for attending the meeting.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their de-mat accounts. Members holding shares in physical form can submit their PAN to the RTA of the Company (i.e., 'Bigshare Services Private Limited').
8. As per Regulation 40 of SEBI (LODR) Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1 April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Member can contact the Company or Company's Registrars and Transfer Agents, Bigshare Services Private Limited for assistance in this regard.
9. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Bigshare Services Private Limited, for consolidation into a single folio.
10. Members joining the meeting through physical mode, who have not already cast their vote by means of remote e-Voting, shall be able to exercise their right to vote through e-Voting during/ at the AGM.

The members who have cast their vote by remote e-Voting prior to the AGM may also join the AGM through physical mode but shall not be entitled to cast their vote again.

11. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. To support the 'Green Initiative', the Members are requested to register/update their e-mail id's, contact details and addresses with the RTA 'Bigshare Services Private Limited'/Depositories for receiving all communications including Annual Report, Notices, Circulars, etc., from the Company electronically.
13. The Notice of the 3rd Annual General Meeting along with the Annual Report 2021-22 is being sent by electronic mode to those Members whose-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
14. Members may also note that the Notice of 3rd annual general meeting and the Annual Report for financial year 2021-22 will be available on Company's website, www.sailanitours.com. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who have any queries may write to us at info@sailanitours.com.
15. The Auditors Report pursuant to Section 145 of the Companies Act, 2013, Register of Directors & Key Managerial Personnel and their Shareholdings pursuant to Section 170, Register of Contracts or Arrangements in which Directors are interested pursuant to Section 189 and the Register of Proxies, will be available for inspection by the members at the venue of annual general meeting.
16. All documents referred to in the Notice and accompanying Explanatory Statement, as well as the Annual Report, are open for inspection at the registered office of the company on all working days, excluding Saturday between 11.00 A.M to 1.00 P.M. up-to the date of the AGM.
17. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The prescribed nomination form can be obtained from the website of the Registrar and Share Transfer Agent of the Company i.e., www.bigshareonline.com.
18. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
19. In case of any queries regarding the Annual Report, the Members may write to 'info@sailanitours.com'
20. Route Map showing directions to reach the venue of 3rd Annual General Meeting is given at the end of this Notice.
21. **The Register of Members and Share Transfer books will remain closed from Tuesday, 30th August, 2022 to Tuesday, 5th September, 2022 (both days inclusive).**
22. **The Company has appointed Ms. Prachi Bansal (ACS: 43355, CP: 23670), Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the e-Voting process in a fair and transparent manner.**

23. The voting rights of Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.
24. Non-resident Indian shareholders are requested to inform about the following immediately to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant, as the case may be:
 - a) the change in the residential status on return to India for permanent settlement, and
 - b) the particulars of the NRE account with a Bank in India, if not furnished earlier.
25. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the Cut-off date, may obtain the login ID and password by sending a request at 'evoting@nsdl.co.in'. However, if he/she is already registered with NSDL for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.
26. **Members seeking any information with regard to any matter to be placed at the AGM, are requested to write to the Company through an email at info@sailanitours.com till Monday, 29th August, 2022.**
27. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members the facility to exercise their right to vote, on all the resolutions set forth in the Notice of 3rd Annual General Meeting of the Company, by electronic means through the remote e-voting services provided by National Securities Depository Limited (NSDL).

The Members, whose name appear in the Register of Members, holding shares in physical or in dematerialised form, as on the cut-off date i.e., Monday, 29th August, 2022 (end of day), are entitled to cast their votes on the resolutions set forth in this Notice.

The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting'). The remote e-voting shall commence at 9.00 a.m. on Friday, 2nd September, 2022 and shall end at 5.00 p.m. on Sunday, 4th September, 2022.

In addition, the facility for voting by use of 'Ballot Paper' shall also be made available at the annual general meeting, for all those members who are present at the annual general meeting but have not cast their votes by remote e-voting.

The members desirous to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

INSTRUCTIONS AND INFORMATION RELATING TO E-VOTING ARE AS FOLLOWS

The Company has entered into an arrangement with National Securities Depository Limited (NSDL) for facilitation of remote e-voting for annual general meeting. The instructions for remote e-voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below

Step 1: Access to NSDL e-Voting system

Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by





Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

How to Log-in to NSDL e-Voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL :<https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under ' Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If your are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use 'Forget User ID' and 'Forget Password' option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders/ members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders/ members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B. Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click one-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
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<p>a) For Members who hold shares in demat account with NSDL.</p>	<p>8 Character DP ID followed by 8 Digit Client ID</p> <p>For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.</p>
<p>b) For Members who hold shares in demat account with CDSL.</p>	<p>16 Digit Beneficiary ID</p> <p>For example if your Beneficiary ID is 12***** then your user ID is 12*****</p>
<p>c) For Members holding shares in Physical Form.</p>	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password and the system will force you to change your password.
- c) **How to retrieve your 'initial password'?**
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request to atevoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@sailanitours.com with a copy marked to evoting@nsdl.co.in
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on no.:1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (Company email id).

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (info@sailanitours.com).

**By order of the Board of Directors
For Sailani Tours N Travels Limited
(formerly Sailani Tours N Travels Private Limited)**

**Date: 1st August, 2022
Place: Kolkata**

**Sd/-
Purvi Agarwal
(Company Secretary)
(ACS:64691)**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND SEBI (LODR) REGULATIONS, 2015, AS AMENDED

Item No. 3:

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has appointed Mr. Shailendra Jain (DIN: 09684301) as an Additional, Non-Executive Director on the Board of the Company with effect from 1st August, 2022 to hold office till the conclusion of 3rd Annual General Meeting of the Company.

In the opinion of the Board, he possesses appropriate skills, experience and knowledge for being appointed as a Non-Executive Director. Considering his vast experience and knowledge and strategic guidance, his appointment would be in the interest of the Company.

By Virtue of the said appointment, Mr. Shailendra Jain has to vacate his office at this Annual General Meeting. The Board, on the recommendation of the Nomination and Remuneration Committee, recommends the Members to approve the appointment of Mr. Shailendra Jain as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation, by passing an ordinary resolution.

Further the Company has received from Mr. Shailendra Jain the following disclosures as per the relevant provisions of the Companies Act, 2013:

- Consent in writing to act as Director of the Company in the Form of DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014;
- Intimation in Form DIR-8, pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under Sub Section (2) of Section 164 of the Act.

Pursuant to the provisions of Regulation 36 (3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended, and in compliance of the Secretarial Standard-2 of the ICSI, the Companies Act, 2013 and rules made thereunder, the requisite disclosures are annexed with this notice as Annexure-I

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. Shailendra Jain, to the extent of his appointment, is deemed to be, concerned or interested, financially or otherwise, in the resolution.

Board recommends the passing of the resolution set out at item no. 3 of the notice as an Ordinary Resolution.

**By order of the Board of Directors
For Sailani Tours N Travels Limited
(formerly Sailani Tours N Travels Private Limited)**

**Date: 1st August, 2022
Place: Kolkata**

**Sd/-
Purvi Agarwal
(Company Secretary)
(ACS:64691)**

ANNEXURE-I

Details of Directors seeking Appointment / Re-Appointment at the Annual General Meeting:

(Pursuant to Secretarial Standards - 2, Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies Act, 2013)

Particulars	Mr. Krishna Kumar Chanani	Mr. Shailendra Jain
Date of Birth (Age)	08/05/1970 (52 years)	23/09/1974 (48 years)
Qualification	CHARTERED ACCOUNTANT, B.COM GRADUATE	B.COM GRADUATE
Date of First Appointment	26/09/2019	01/08/2022
Expertise in specific functional areas	Mr. Krishna Kumar Chanani is B.Com and Chartered Accountant. He is having expertise and professional knowledge about accounts, finance and management. He is entrusted with the responsibility of overall management and corporate governance.	Mr. Shailendra Jain is a Commerce Graduate having over 20 years of experience in tours and travel industry. He is entrusted with the responsibility of leading sales and procurement.
Directorships in other Companies	1. Rosebud Conclave Private Limited	Nil
Memberships/Chairmanships of Board Committees in other companies (includes only Audit Committee and Shareholders/Investor Grievance Committee)	Nil	Nil
Details of remuneration sought to be paid and last drawn (approved) remuneration.	Nil	Nil
Number of shares held in the Company	10,00,000 Equity shares	Nil
DIN	00369417	09684301
Terms and conditions of appointment	Liable to retire by rotation, offers himself for re-appointment	As set out in item no. 3 of the Explanatory Statement
Relationship with other Directors, Managers and Key Managerial Personnel of the Company	Husband of Mrs. Sunita Chanani , Executive Director	NA

DIRECTORS' REPORT

**TO,
THE MEMBERS,
SAILANI TOURS N TRAVELS LIMITED
(FORMERLY CALLED SAILANI TOURS N TRAVELS PRIVATE LIMITED)**

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the period ended 31st March, 2022.

FINANCIAL HIGHLIGHTS

During the year under review, performance of your company as under:

Particulars	Year ended 31 st March 2022(Rs '000)	Year ended 31 st March 2021(Rs '000)
Turnover	1,00,708.69	10,991.18
Profit/(Loss) before taxation	1,858.53	367.63
Less: Current Tax	302.96	63.78
Less: Tax Provision of Prior Years	0.91	117.99
Less: Deferred Tax	2.75	178.05
Profit/(Loss) after tax	1,551.92	7.80
Add: Prior Period Income	15.11	0
Add: Balance B/F from the previous year	599.84	592.04
Balance Profit / (Loss) C/F to the next year	2,166.68	599.84

STATEMENT OF COMPANY'S AFFAIR AND FUTURE OUTLOOK

During the year under report, your company had earned gross revenue of Rs. 10,07,08,695/- as compared to Rs. 1,09,91,178/- in the immediately previous year. Profit after tax for the year under report amounted to Rs. 15,51,928/- as compared to Rs. 7,804/- in the immediately previous year.

Due to Covid19 pandemic, the business prospect of the company has been affected very adversely. However, Board of Director's are equally optimistic for the future opportunities post pandemic.

CHANGE IN NATURE OF BUSINESS, IF ANY

During the year, there has been no change in the nature of business of the Company.

DIVIDEND

The Company has not declared any dividend during the Financial Year under consideration, as the company wants to preserve the financial resources for future expansion.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Provisions of Section 125(2) of the Companies Act, 2013 does not apply as there was no dividend declared and paid last year.

AMOUNTS TRANSFERRED TO RESERVES

During the year under report a sum of Rs. 20,00,000/- (Rs. Twenty Lakh) has been transferred from Surplus in Profit & Loss Account to General Reserve.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

During the year under consideration, neither any company became nor ceased to be a subsidiary/ joint venture/ associate of the Company.

CHANGE IN SHARE CAPITAL OF THE COMPANY

AUTHORISED SHARE CAPITAL

A. The Authorized Share Capital of the Company as on 31st March, 2022 was:

- a) The authorized share capital of company increased to Rs 6,00,00,000 (Rupees Six Crores only) divided into 60,00,000 (Sixty Lakhs) Equity shares of Rs 10 each from Rs. 2,50,00,000 (Rupees Two Crore Fifty Lakhs only) divided into 25,00,000 (Twenty-five Lakhs) Equity Shares of Rs. 10 each (Rupees Ten Only).

B. The Paid-up Share Capital of the Company as on 31st March, 2022 was:

- a) Rs. 1,53,00,000 (Rupees One Crore Fifty-three Lakhs only) divided into 15,30,000 (Fifteen Lakhs Thirty Thousand) Equity Shares of Rs. 10 each (Rupees Ten Only). There has been no change in the Paid-up Share Capital compared to FY 2020-21.

There has been changes in Paid-up Share Capital after the March 2022. At present, Paid-up Share Capital of the Company are as follows:

- a) Authorized Share capital is 6,00,00,000 (Rupees Six Crores) divided into 60,00,000 (Sixty Lakhs) equity shares of Rs. 10/- each (Rupees Ten Only).

- b) Paid-up share capital of the company is Rs. 4,70,40,000 (Rupees Four Crores Seventy Lakhs Forty Thousand only) divided into 47,04,000 (Ten Thousand) Equity Shares of Rs. 10/- each (Rupees Ten Only).

MATERIAL CHANGES AND COMMITMENTS

After the completion of financial year and before adoption of Board Report, the company has issued and allotted 1,910,000 Equity Shares of Rs. 10 each fully paid up for consideration other than cash pursuant to meeting of the Board of Directors held on 20th April, 2022. Further, 12,64,000/- Equity Shares of Rs.10/- each had been allotted through Initial Public Offering (IPO) in BSE SME Platform of BSE Limited. Equity Shares of the Company got listed on 8th July 2022 on the BSE SME platform of Bombay Stock Exchange.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued Equity Shares with Differential Rights as stated in Rule 4(4) of Companies (Share Capital and Debenture Rules, 2014) for the Financial Year.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company has not provided any Stock Option Scheme to the employees as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014).

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any Sweat Equity Shares during the year under review as specified in Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014).

DEPOSITS

The company has not accepted any deposits during the year.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant and material orders have been passed by any regulator(s) or Court(s) or Tribunal(s) impacting the going concern’s status and Companies operations in future.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your Company has an adequate system of internal control procedure as commensurate with the size and nature of business, which ensures that all assets are safeguarded and protected against loss and all transactions are recorded and reported correctly.

EXTRACT OF ANNUAL RETURN

The Annual Return of the Companies as on 31st March, 2022 is attached as **Annexure A**. The same will be available on the website of the company at www.sailanitours.com.

NUMBER OF BOARD MEETINGS

During the financial year under review, the Company had 13 (Thirteen) Board meetings as follows:

S. No.	Date of Meeting	Total no. of directors	No. of Directors Present
1	21-04-2021	4	4
2	16-06-2021	4	4
3	10-09-2021	4	4
4	18-09-2021	4	4
5	11-10-2021	4	4
6	21-10-2021	4	4
7	23-10-2021	4	4
8	26-10-2021	3	3
9	13-11-2021	3	3
9	15-11-2021	3	3
10	17-01-2022	5	5
11	24-01-2022	5	5
12	01-02-2022	5	5
13	31-03-2022	5	5

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act in Form AOC-2 is not applicable. Attention of the members is drawn to the disclosures of transactions with the related parties is set out in Notes to Accounts forming part of the financial statement.

STATUTORY AUDITORS

During the year, previous auditors of the Company, M/s Kedia Dhandharia & Co., Chartered Accountants resigned. M/s P. Mukherjee & Co., Chartered Accountants (Firm Registration Number: 0304143E) has been appointed as Statutory Auditor of the company in the Annual General Meeting conducted on 30th November 2021 for term of 5 years.

There are no qualifications or adverse remarks in the auditor's report which require any clarification/explanation. The notes on financial statements are self-explanatory and needs no further explanation.

SECRETARIAL AUDITOR

Ms. Prachi Bansal, Practising Company Secretary (C.P. No 23670) has been appointed as Secretarial Auditor of the company for the Financial Year 2022-2023.

INTERNAL AUDITOR

M/s Mahendra Subhash & Co., Chartered Accountants, have been appointed as Internal Auditors of the company for the Financial Year 2022-2023.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under.

A. Conservation of Energy, Technology Absorption

The Company being in the travel and tourism industry, its activities do not involve any expenditure on technology and research and development. Therefore, the particulars in the Companies (Accounts) Rules, 2014, as amended, in respect of conservation of energy and technology absorption, it is not applicable to the

Company. Further, the operations of the Company are not energy intensive. However, the Company takes every effort to ensure optimum use of energy by using energy efficient LED Lightings, Air-Conditioners etc.

B. Foreign Exchange Earnings and Outgo

As the Company is engaged in the business of travel and tourism industry and also holding Forex License, foreign exchange and outgo largely happens on account of passengers. There have not been any foreign exchange earnings on companies own account. There has been outgo of Rs. 23,447/-. In foreign currency on account of bank charges.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board is properly constituted as per the provisions of the Companies Act, 2013.

The Board at present comprises of:

Change in Directors and Key Managerial Personnel during the year under review:-

Sr. No.	Name of Directors	DIN	Designation
1.	Mr. Durgadas Ghosh	09308295	Managing Director
2	Mrs. Sunita Chanani	03424886	Executive Director
3	Mr. Krishna Kumar Chanani	00369417	Non-Executive Director
4	Mr. Shailendra Jain	09684301	Non-Executive Director
4	Mr. Manoj Pasari	06463922	Independent Director
5	Mrs. Gajal Agarwal	09422962	Independent Director

- Mr. Durga Das Ghosh was appointed as Chief Financial Officer of the Company on 26th October 2021.
- Ms. Purvi Agarwal was appointed as Company Secretary on 26th October 2021.
- Mr. Ajoy Kumar Prasad and Mr. Pradip Bose has resigned from the directorship of the Company on 21st October, 2021.

- Mr. Manoj Pasari and Ms. Gajal Agarwal has been appointed as independent director of the company on 7th December, 2021.
- Mr. Shailendra Jain was appointed as Additional Director on 1st August, 2022.

COMMITTEES OF THE BOARD:

There are currently three Committees of the Board, as follows:

- I. Audit Committee
- II. Stakeholders’ Relationship Committee
- III. Nomination and Remuneration Committee

AUDIT COMMITTEE

Constituted in Compliance with Section 177 of the Companies Act, 2013:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Gajal Agarwal	Chairman	Independent Director
Mr. Manoj Pasari	Member	Independent Director
Mr. Durgadas Ghosh	Member	Director

Company Secretary and Compliance Officer of our Company would act as the Secretary to the Audit Committee.

Scope and functions of the Committee: The Scope and functions of the Audit Committee is in accordance with Section 177 of the Companies Act 2013 and includes the following:

- a. the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- b. review and monitor the auditor’s independence and performance, and effectiveness of audit process;
- c. examination of the financial statement and the auditors’ report thereon;
- d. approval or any subsequent modification of transactions of the company with related parties.
- e. scrutiny of inter-corporate loans and investments;
- f. valuation of undertakings or assets of the company, wherever it is necessary;
- g. evaluation of internal financial controls and risk management systems;
- h. monitoring the end use of funds raised through public offers and related matters.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Constituted in Compliance with Section 178 of the Companies Act, 2013:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Gajal Agarwal	Chairman	Independent Director
Mr. Manoj Pasari	Member	Independent Director
Ms. Sunita Chanani	Member	Director

Company Secretary and Compliance Officer of the Company will act as secretary of the Nomination and Remuneration Committee.

Scope and functions of the Committee: The Scope and functions of the Stakeholders Relationship Committee is in accordance with Section 178 of the Companies Act 2013 and includes the following:

- i. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the company successfully;
- ii. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- iii. remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

NOMINATION AND REMUNERATION COMMITTEE

Constituted in Compliance with Section 178 of the Companies Act, 2013:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Manoj Pasari	Chairman	Independent Director
Ms. Gajal Agarwal	Member	Independent Director
Mr. Krishna Kumar Chanani	Member	Non-Executive Director

Scope and functions of the Committee: The Scope and functions of the Nomination and Remuneration Committee is in accordance with Section 178 of the Companies Act which includes shall consider and resolve the grievances of security holders of the company

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

The Company through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities.

The Company circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time and The Company conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of your Company have submitted the declaration of Independence as required under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence under Section 149(6) of the Companies Act, 2013. Initial disclosure pursuant to Regulation 7(1)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, has been submitted by the independent director of the Companies.

DISCLOSURE AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Your company has not paid any remuneration attracting the provisions of Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014. Hence, no information is required to be in this regard.

INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed review of the operations, performance and other matters of the Company is set out in the Management Discussion and Analysis Report pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, forms part of this Annual Report as **Annexure -B**.

CORPORATE SOCIAL RESPONSIBILITY

Provisions of section 135 of the Companies Act, 2013, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to your Company for the year under reference.

CORPORATE GOVERNANCE

In terms of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 companies which have listed their specified securities on SME Exchange are exempted from compliance with corporate governance provisions.

Since the equity shares of the company is listed exclusively on SME platform of BSE, the Company is exempted from compliance with corporate governance provisions, and accordingly the reporting requirements like Corporate Governance Report, Business Responsibility Report etc. are not applicable on the company.

POLICY/VIGIL MECHANISM/CODE OF CONDUCT

The Company has a Whistle Blower Policy in line with the provisions of the Section 177 of the Companies Act, 2013. This policy establishes a vigil mechanism for directors and employees to report their genuine concerns actual or suspected fraud or violation of the Company's code of conduct. The said mechanism also provides for adequate safeguards against victimization of the persons who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee. We confirm that during the financial year 2021-22, no employee of the Company was denied access to the Audit Committee. The said Whistle Blower Policy is available on the website of the Company at www.sailanitours.com

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day-to-day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The Code has been posted on the Company's website <https://www.sailanitours.com>

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013

This policy is applicable to employees, workers, volunteers, probationer and trainees including those on deputation, part time, contract, working as consultants or otherwise (whether in the office premises or outside while on assignment). This policy shall be considered to be a part of the employment contract or terms of engagement of the persons in the above categories.

Where the alleged incident occurs to our employee by a third party while on a duty outside our premises the Company shall perform all reasonable and necessary steps to support our employee.

LISTING FEES

The Equity Shares of the Company got listed on BSE (SME Platform) Limited on 8th July, 2022 and the Company has paid the applicable listing fees to the Stock Exchange till date.

MAINTENANCE OF COST RECORDS

The Board confirms that maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not required by the Company and accordingly, no such records have been made and maintained.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the financial period ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2022 and of the profit of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**For and behalf of Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)**

Date: 01.08.2022

Place: Kolkata

**Sd/-
(Durgadas Ghosh)
Managing Director
DIN 09308295**

**Sd/-
(Krishna Kumar Chanani)
Director
DIN 00369417**

Annexure - A

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2022**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN:	U63090WB2019PLC234136
ii) Registration Date:	26-09-2019
iii) Name of the Company:	SAILANI TOURS N TRAVELS LIMITED
iv) Category / Sub-Category of the Company:	Category- Company limited by shares Sub-category-Indian Non-Government Company
v) Address of the Registered office and contact details:	CE-25, Sector-1,3rd Cross Road, Salt Lake City Kolkata. WB PIN: 700064 Telephone No: - 7488411462
vi) Whether listed company:	YES
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:	Bigshare Services Private Limited 1st floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059 Maharashtra, India

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Tours and Travels	-	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of Shares Held	Applicable Section
1	-	-	-	-	-

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	15,30,000	15,30,000	100	-	15,30,000	15,30,000	100	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	15,30,000	15,30,000	100	-	15,30,000	15,30,000	100	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	15,30,000	15,30,000	100	-	15,30,000	15,30,000	100	-
B. Public									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-

c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-

Grand Total (A+B+C)	-	15,30,000	15,30,000	100	-	15,30,000	15,30,000	100	-
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(ii) Shareholding of Promoters

Sl.No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Krishna Kumar Chanani	7,08,000	46.27	-	7,00,000	45.75	-	0.52
2	Sunita Chanani	2,000	0.13	-	2,000	0.13	-	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Krishna Kumar Chanani				
	At the beginning of the year	7,08,000	46.27	7,08,000	46.27
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	8,000	0.52	8,000	0.52
	At the End of the year	7,00,000	45.75	7,00,000	45.75
2.	Sunita Chanani				
	At the beginning of the year	2,000	0.13	2,000	0.13
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	2,000	0.13	2,000	0.13

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Name of the Shareholder:

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Ankita Tewari	1,00,000	6.54	1,00,000	6.54
2	Saurabh Tewari	1,00,000	6.54	1,00,000	6.54
3	Shivangi Tewari	1,00,000	6.54	1,00,000	6.54
4	Siddharta Tewari	1,00,000	6.54	1,00,000	6.54
5	Anil Kumar Pandey (HUF)	50,000	3.27	50,000	3.27
6	Anil Pandey	50,000	3.27	50,000	3.27
7	Maya Pandey	50,000	3.27	50,000	3.27
8	Rahul Pandey	50,000	3.27	50,000	3.27
9	Sarika Tewari	50,000	3.27	50,000	3.27
10	Sonal Bhotika	50,000	3.27	50,000	3.27

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Krishna Kumar Chanani				
	At the beginning of the year	7,08,000	46.27	7,08,000	46.27
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	8,000	0.52	8,000	0.52
	At the End of the year	7,00,000	45.75	7,00,000	45.75
2.	Sunita Chanani				
	At the beginning of the year	2,000	0.13	2,000	0.13

	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	-	-	-	-
	At the End of the year	2,000	0.13	2,000	0.13
3.	Manoj Kumar Pasari				
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	Nil			
	At the End of the year	-	-	-	-
4.	Durgadas Ghosh				
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	Nil			
	At the End of the year	-	-	-	-
5.	Gajal Agarwal				
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	Nil			
	At the End of the year	-	-	-	-
6.	Purvi Agarwal				
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	Nil			
	At the End of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Figures Rs. '000)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i)Principal Amount	-	25,412.19	-	25,412.19
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total(i+ ii+ iii)	-	25,412.19	-	25,412.19
Change in Indebtedness during the financial year:				
· Addition	-	50,778.02	-	50,778.02
· Reduction	-	44,843.02	-	44,843.02
Net Change	-	5,935.00	-	5,935.00
Indebtedness at the end of the financial year:				
i)Principal Amount	-	31,347.19	-	31,347.19
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	28.12	-	28.12
Total(i+ii+iii)	-	31,375.31	-	31,375.31

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount(IN Rs 000)
1.	Gross salary (IN Rs 000)	DURGA DAS GHOSH (MD)	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		209.73
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission:	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others (LTA and Retirement benefits)	-	-
	Total (A)	-	-

Ceiling as per the Act(5% of PBT)	-	-
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A. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
1.	Independent Directors					
	· Fee for attending board committee meetings	-	-	-	-	-
	· Commission	-	-	-	-	-
	· Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2.	Other Non-Executive Directors					
	· Fee for attending board committee meetings	-	-	-	-	-
	· Commission	-	-	-	-	-
	· Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
Overall Ceiling as per the Act (1% of PBT)	-	-	-	-	-	

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	(Key Managerial Personnel)		
		CEO	Company Secretary & CFO	Total
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission:	-	-	-
	- as % of profit	-	-	-
	- Others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	-	-	-

VII. PENALTIES/ PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any, (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Sailani Tours N Travels Limited
(Formerly Sailani Tours N Travels Private Limited)

Registered Office
CE-25 Sector-1, 3RDCross Road
Salt Lake City, Kolkata PIN-700064

Dated: 01.08.2022

Sd/-
Durgadas Ghosh
(Managing Director/CFO)
DIN: 09308295

Sd/-
Krishna Kumar Chanani
(Director)
DIN: 00369417

ANNEXURE B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY OVERVIEW

Travelling, leisure or business, has been a regular phenomenon of our society since ages. Over the years, this activity though being of the nature of services, has gained status of industry offering employment to hundreds of thousands people globally. It's contribution to a nations GDP is remarkable.

In recent past, corona pandemic had caused substantial damage to this industry, the tremors of which are being felt even now. However, globally the pandemic has been tamed and the world is all set to travel again.

Having said this, damage control will take time. Infrastructures like hotels, airlines, transportation are still not fully geared up to serve the desired volume. INR – USD exchange rate is all time high. All these has led to increase in cost of travel and resultantly, though demand is there but supply is coming at higher cost.

Recent war between Russia and Ukraine had also affected the industry adversely. Now with China and Taiwan coming closer to the verge of war will also have alarming adverse effect.

Amidst all these negative sentiments, the positive vibes is coming from desperation of people at large to travel. They lived in cage like situation for last two years and are willing to undertake travel.

INDIAN ECONOMY

Research conducted by the World Travel & Tourism Council (WTTC) has revealed the travel and tourism sector's contribution to the Indian economy could surpass pre-pandemic levels this year, with a year-on-year growth of 20.7%.

The forecast from the WTTC's latest Economic Impact Report (EIR), shows the sector's contribution to the nation's economy could reach almost Rs 15.9 trillion (U.S. \$215 billion) in 2022, 1% above 2019 levels.

Employment levels are set to grow to almost 35 million travel and tourism jobs, with an 8.3% growth this year.

Over the next decade, India's travel and tourism's GDP is expected to grow at an average of 7.8% annually, compared to 6.7% of the India's overall economy, to reach almost Rs 33.8 trillion (U.S. \$457 billion) – representing 7.2% of the total economy.

The forecast also reveals the sector is expected to create over 24 million jobs over the next decade, averaging more than 2.4 million new jobs every year.

Julia Simpson, WTTC President & CEO, said, “After the pain suffered by India's Travel & Tourism sector, the future looks bright with travel and tourism to and from India set to exceed 2019 levels. The outlook for the next decade is looking very positive with India accounting for one in five of all new travel and tourism jobs globally.”

Before the pandemic, India's travel and tourism sector's contribution to GDP was 7% (₹15.7 trillion, U.S. \$212 billion) in 2019, falling to just 4.3% (₹9.2 trillion, U.S. \$124 billion) in 2020, which represented a shocking 41.7% loss. The sector also supported more than 40 million jobs in 2019, falling to just over 29 million in 2020, when the pandemic devastated the sector.

Following the significant decline in 2020, the global tourism body's latest EIR report reveals that 2021 saw the beginning of the recovery for the country's sector. Last year, its contribution to GDP climbed 43.6% year on year, to reach ₹13.2 trillion (U.S \$178 billion). While the sector also saw a recovery of just under three million travel and tourism jobs, representing a positive rise of 10.2% to more than 32 million, this is still eight million fewer jobs than in 2019.

The sector's contribution to the economy and employment could have been higher if it were not for the impact of the Omicron variant, which led to the recovery faltering around the world, with many countries reinstating severe travel restrictions.

MARKET SIZE

the travel services market in India and it is poised to grow by \$ 11.78 bn during 2022-2026, accelerating at a CAGR of 11.38% during the forecast period.

The market is driven by increase in the number of M&A, partnerships, and strategic alliances, increasing international tourist footfall, and increasing adoption of online payment platforms.

This study identifies the introduction of low-cost airlines as one of the prime reasons driving the travel services market growth in India during the next few years. Also, increased contribution of travel and tourism to GDP and employment and technological advances in mobile-based and website-based travel service platforms will lead to sizable demand in the market.

OUTLOOK

In 2020, the world economy shrunk by 4.3%, over two and half times more than during the global financial crisis of 2009. The modest recovery of 4.7% expected in 2021 would barely offset the losses of 2020 (Source: World Economic Situation and Prospects released by the UN). In South Asia, the pandemic severely impacted most economies in the region, dragging down average GDP by -8.9% in 2020. India, in particular, suffered its largest economic decline in history, with output falling by nearly 10% in 2020. One year into the Covid-19 pandemic and the accumulating human toll continues to raise concerns, even as vaccine coverage increases. The global economic outlook continues to be constrained by high uncertainty and reels under the pressure of sharp contraction in activity seen in 2020. The outlook depends not just on the outcome of the battle between the virus and vaccines—it also hinges on how effectively economic policies deployed under high uncertainty can limit lasting damage from this unprecedented crisis

RISKS AND CONCERNS

Economic Risk: Our business is closely associated with the macro environment that impacts the consumers' behaviour and spending power. The Covid-19 pandemic has not only led to global health and safety concerns, but has also thrown many economies into slowdown.

Forex risks: Being exposed to a significant number of geographies, the Company deals in a number of currencies and runs the risk of unfavourable movement in any currency leading to financial losses.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Internal control systems are embedded in all processes across all functions within the Company. These systems are regularly reviewed and wherever necessary, they are modified or re-designed to ensure better efficiency, effectiveness and improved controls. All processes and systems are subject to Internal Audit which are further supported by Statutory Auditors who validate that financial reporting is true and fair, and that these controls are designed and operating effectively.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

RATIO	Numerator	Denominator	FY 2022	FY 2021
CURRENT RATIO	Current Assets	Current Liabilities	1.18	1.11
DEBT EQUITY RATIO	Total Debt	Shareholder's Equity	1.80	1.60
DEBT SERVICE COVERAGE RATIO	Earning Available For Debt	Debt Service	0.30	0.13
RETURN ON EQUITY RATIO	Net profit after tax	Net Worth Equity	0.09	0.00
INVENTORY TURNOVER RATIO	Cost of goods sold	Average Inventory	96.47	6.78
TRADE RECEIVABLES TURNOVER	Net Sales	Average Accounts	0.20	(0.37)
TRADE PAYABLES TURNOVER RATIO	Net Credit Purchases	Average Accounts	0.03	(1.39)
NET CAPITAL TURNOVER RATIO	Net Sales	Working Capital	11.54	2.38
NET PROFIT RATIO	Profit after Tax	Net Sales	1.59%	0.07%
RETURN ON CAPITAL EMPLOYED	Earning Before Interest and	Capital Employed	0.10	0.02
RETURN ON INVESTMENT	Interest Income	Cost of Investment	NA	NA

**For and behalf of Sailani Tours N Travels Limited
(formerly called Sailani Tours N Travels Private Limited)**

Date: 01.08.2022

Place: Kolkata

Sd/-
(Durgadas Ghosh)
Managing Director
DIN 09308295

Sd/-
(Krishna Kumar Chanani)
Director
DIN 00369417

INDEPENDENT AUDITORS' REPORT

To

**The Members of Sailani Tours N Travels Limited
(Formerly called Sailani Tours N Travels Private Limited)**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements **Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited)** (“the Company”), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (‘Act’) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the financial statements” section of our report. We are independent of the Company in accordance with the “Code of Ethics” issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2022. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.

Our opinion is not modified in respect of this matter.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in

our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The figures of the year ended 31 March 2021 are based on the annual financial statements that were audited by the erstwhile auditors whose report dated 18 September 2021, expressed an unmodified opinion.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report
 - (g) With respect to, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended. In our opinion and best to our information and according to the explanations given to us, during the year the company has not paid remuneration to its directors , hence the provision of Sec 197 of Act is not applicable.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations which impact its financial position in its financial statements
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared any dividend during the year, so reporting under this clause for the compliance with section 123 of the Companies Act, 2013, is not applicable

For P Mukherjee & Co
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Sd/-
Pallab Sen
Partner
Membership Number:065033
Place: Kolkata
Date: 01 August, 2022
UDIN:22065033AOALEX7833

Annexure 1 referred to in paragraph 1 of the section on “Report on other legal and regulatory requirements” of our report of even date on the financial statements of Sailani Tours N Travels Limited(Formerly called Sailani Tours N Travels Private Limited)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has not capitalized any intangible assets in the books of the accounts and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) All Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There is no immovable property held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2022.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The inventories were physically verified by the management at reasonable intervals during the year. In our opinion and based on the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of accounts.
- (b) The Company has not been sanctioned working capital limit in excess of Rs 5 crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee and provided security to (companies, firms, Limited Liability Partnerships or any other parties). Accordingly, the requirement to report on clause 3(iii)(a) to (f) of the Order are not applicable to the Company.

- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, investments, guarantees and security in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and accordingly, to report on clause 3(iv) of the Order is not applicable to the Company.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any services rendered by the Company. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- According to the records of the Company, there are no dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues which have not been deposited on account of any dispute
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender as at Balance Sheet date.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

- (c) According to the information and explanations given to us and books examined by us, Company has not raised any term loans during the year, and hence, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) (a) According to the information and explanations given by the management, the Company has not raised any money way of initial public offer / further public offer / debt instruments and term loans hence, reporting under clause (x) is not applicable to the Company and hence not commented upon.
- (b) According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (b) According to the information and explanations given by the management, during the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii)(a) to 3(xii)(c) of the order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) In our opinion and according to the explanations given to us, the Company does not have an internal audit system as it is not required to have an internal audit system as per Section 138 of the Companies Act. Accordingly, the requirement to clause 3(xiv)(a) and (b) of the Order is not applicable to the Company.
- (xv) According to information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) (a) According to the information and explanations given by the management, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) to (d) of the Order is not applicable to the Company.
- (b) According to the information and explanations given by the management, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) According to the information and explanations given by the management, the Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) According to the information and explanations given by the management, there is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current year as well as in the immediately preceding financial year respectively.
- (xviii) There has been resignation of the statutory auditors during the year. We the new auditor has been appointed and has taken into consideration the issues, objections or concerns raised by the outgoing auditor.
- (xix) On the basis of the financial ratios disclosed in notes to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities,

other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date..

- (xx) With respect to obligations under Corporate social responsibility (CSR), the company is not required to spend towards CSR based on criteria as specified under section 134(5) of the Act during the year and there are no such ongoing projects and unspent amount related to it, hence no reporting is required to be reported under the clause (xx)(a) to (b) of the Order

For P Mukherjee & Co
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Sd/-
Pallab Sen
Partner
Membership Number:065033

Place: Kolkata
Date: 01 August, 2022
UDIN:22065033AOALEX7833

Annexure 2 to the Independent Auditor's report of even date on the financial statements of Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Sailani Tours N Travels Limited (formerly called Sailani Tours N Travels Private Limited) ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

Meaning of Internal Financial Controls With Reference to these Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For P Mukherjee & Co
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Sd/-
Pallab Sen
Partner
Membership Number:065033

Place: Kolkata
Date: 01 August, 2022
UDIN:22065033AOALEX7833

SAILANI TOURS N TRAVELS LIMITED

(formerly called SAILANI TOURS N TRAVELS PRIVATE LIMITED)

(CIN: U63090WB2019PLC234136)

BALANCE SHEET AS AT 31ST MARCH, 2022

(All amount in '000, unless otherwise stated)

PARTICULARS	Note No.	As At 31.03.2022	As At 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	15,300.00	15,300.00
(b) Reserves & Surplus	2	2,166.86	599.84
		17,466.86	15,899.84
(2) Non-Current Liabilities			
Deferred Tax Liability		292.44	289.70
(3) Current Liabilities			
(a) Short Term Borrowings	3	31,375.31	25,412.19
(b) Trade Payable	4	3,044.84	1,958.65
(c) Other Current Liabilities	5	14,328.50	15,788.63
(d) Provision for Income Tax	6	302.96	63.78
		49,051.61	43,223.24
TOTAL		66,810.91	59,412.78
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment	7	7,999.04	10,139.75
(b) Other Non-Current Assets	8	1,036.96	1,430.86
		9,036.00	11,570.61
(2) Current Assets			
(a) Inventories	9	778.20	514.77
(b) Trade Receivables	10	38,171.36	475.19
(c) Cash & Cash Equivalents	11	3,034.96	1,676.31
(d) Short Term Loans & Advances	12	2,378.13	743.43
(e) Other Current Assets	13	13,412.30	44,432.47
		57,774.95	47,842.17
TOTAL (1 & 2)		66,810.91	59,412.78
Notes for Accounts	21		
Notes form an integral part of the accounts			
Signed in term of our report of even date			
For P. Mukherjee & Co.		For and behalf of Sailani Tours N Travels Limited	
Chartered Accountants			
ICAI Firm Registration Number: 0304143E			
Sd/- Pallab Sen Partner Membership No.: 065033		Sd/- Durgadas Ghosh Managing Director /CFO DIN - 09308295	Sd/- Krishna Kumar Chanani Director DIN - 00369417
		Sd/- Purvi Agarwal Company Secretary Membership No. - A64691	
Kolkata, 1st August 2022 UDIN : 22065033AOALEX7833			

SAILANI TOURS N TRAVELS LIMITED

(formerly called SAILANI TOURS N TRAVELS PRIVATE LIMITED)

(CIN: U63090WB2019PLC234136)

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2022

(All amount in '000 ,unless otherwise stated)

PARTICULARS	Note No.	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
I) REVENUE			
(a) Revenue from Operation	14	1,00,708.69	10,991.18
(b) Other Income	15	261.63	265.15
II) TOTAL INCOME		1,00,970.31	11,256.33
III) EXPENSES			
(a) Cost of Services Provided	16	88,336.75	6,287.17
(b) Changes in Inventories	17	(263.43)	123.06
(c) Employee Benefits Expenses	18	4,662.25	701.85
(d) Financial Expenses	19	146.16	33.31
(e) Depreciation and Ammortization Expenses	7	2,120.68	1,730.39
(f) Other Expenses	20	3,974.89	1,930.92
(g) Preliminary Expenses Written Off		134.48	81.98
IV) TOTAL EXPENSES		99,111.78	10,888.69
V) Profit/Loss Before Tax (II-IV)		1,858.53	367.63
VI) Tax Expenses			
(a) Current Tax		302.96	63.78
(c) Short Provision for Tax in earlier years		0.91	117.99
(b) Deferred Tax		2.75	178.05
VII) Profit/Loss for the Year (V-VI)		1,551.91	7.80
VIII) Prior Period Income		15.11	-
IX) Profit/Loss brought forward from previous year		599.84	592.04
X) Amount carried to Balance Sheet (VII + VIII + IX)		2,166.86	599.84
XI) Earning Per Equity Share [Par Value of share Rs.10/-]			
(a) Basic		1.01	0.01
(b) Diluted		1.01	0.01
Notes for Accounts	21		
Notes form an integral part of the accounts			
Signed in term of our report of even date			
For P. Mukherjee & Co.		For and behalf of Sailani Tours N Travels Limited	
Chartered Accountants			
ICAI Firm Registration Number: 0304143E			
Sd/-		Sd/-	Sd/-
Pallab Sen		Durgadas Ghosh	Krishna Kumar Chanani
Partner		Managing Director /CFO	Director
Membership No.: 065033		DIN - 09308295	DIN - 00369417
		Sd/-	
		Purvi Agarwal	
Kolkata, 1st August 2022		Company Secretary	
UDIN : 22065033AOALEX7833		Membership No. - A64691	

SAILANI TOURS N TRAVELS LIMITED

(formerly called SAILANI TOURS N TRAVELS PRIVATE LIMITED)

(CIN: U63090WB2019PLC234136)

Cash Flow Statement for the year ended 31st March, 2022

(All amount in '000, unless otherwise stated)

Particulars	For the year ended 31.03.2022		For the year ended 31.3.2021	
A. Cash Flow from Operating Activities				
Net Profit/(Loss) Before Tax and Extra Ordinary Items		1,858.53		367.63
Adjustments for Non Cash Items:				
Preliminary Expenses Written Off		134.48		81.98
Prior Period Income		15.11		-
Depreciation & Amortization		2,120.68		1,730.39
Operating Profit Before Working Capital Changes		4,128.80		2,180.01
Adjustments for Working Capital:				
Increase/ (Decrease) in Current Liabilities	(373.94)		(17,829.03)	
(Increase)/ Decrease in Inventories	(263.43)		123.06	
(Increase)/ Decrease in Sundry Debtors	(37,696.17)		7,384.56	
(Increase)/ Decrease in Other Current Assets	31,280.07	(7,053.46)	(1,003.12)	(11,324.53)
Cash Generated from Operating Activities		(2,924.66)		(9,144.52)
Direct Taxes Paid		(64.69)		(174.28)
Net Cash from Operating Activities (A)		(2,989.33)		(9,318.81)
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment		20.03		(1,182.35)
Loan and Advances		(1,634.69)		(12.52)
Net Cash Used in Investing Activities (B)		(1,614.66)		(1,194.87)
C. Cash Flow from Financing Activities				
Share Capital Raised		-		8,200.00
Other Short Term Borrowings		5,963.12		3,386.91
Net Cash Used in Financing Activities (C)		5,963.12		11,586.91
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		1,359.12		1,073.24
Cash & Cash Equivalents at Beginning of Period		1,676.31		603.07
Cash & Cash Equivalents at End of Period		3,034.95		1,676.31
Cash and Cash Equivalents Comprise:				
Cash in Hand		654.20		126.98
Balances at Bank		1,524.48		749.33
Fixed Deposit		856.28		800.00
Cash and Cash Equivalents at the End of the Year		3,034.96		1,676.31

Signed in term of our report of even date

For and behalf of Sailani Tours N Travels Limited

For P. Mukherjee & Co.
Chartered Accountants
ICAI Firm Registration Number: 0304143E

Sd/-
Pallab Sen
Partner
Membership No.: 065033

Sd/-
Durgadas Ghosh
Managing Director /CFO
DIN - 09308295

Sd/-
Krishna Kumar Chanani
Director
DIN - 00369417

Kolkata, 1st August 2022
UDIN : 22065033AOALEX7833

Sd/-
Purvi Agarwal
Company Secretary
Membership No. - A64691

SAILANI TOURS N TRAVELS LIMITED						
(formerly called SAILANI TOURS N TRAVELS PRIVATE LIMITED)						
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS						
FOR THE PERIOD ENDED 31ST MARCH, 2022						
(All amount in '000, unless otherwise stated)						
Particulars	As at 31.03.2022		As at 31.03.2021			
	No of Shares	Amount	No of Shares	Amount		
1) SHARE CAPITAL						
(a) Authorized Share Capital						
Equity Shares of Rs. 10/- each	60,00,000	60,000.00	25,00,000	25,000.00		
	60,00,000	60,000.00	25,00,000	25,000.00		
(b) Issued, Subscribed & Fully Paid-up Capital						
Equity Shares of Rs. 10/- each	15,30,000	15,300.00	15,30,000	15,300.00		
	15,30,000	15,300.00	15,30,000	15,300.00		
(c) Reconciliation of Equity shares of Rs. 10/- each Outstanding at the beginning and at the end of the financial year.						
	As at 31.03.2022		As at 31.03.2021			
	No of Shares	Amount	No of Shares	Amount		
Shares outstanding at the beginning of the	15,30,000	15,300.00	7,10,000	7,100.00		
Add: Shares issued during the year	-	-	8,20,000	8,200.00		
Shares outstanding at the end of the financial year	15,30,000	15,300	15,30,000	15,300.00		
(d) Shareholding of Promoters & % Change during the year of Equity Share capital						
	As at 31.03.2022			As at 31.03.2021		
	No. of Shares held	% of Holding	% Change during the year	No. of Shares held	% of Holding	% Change during the year
(i) Krishna Kumar Chanani	7,00,000	45.75	-0.52	7,08,000	46.27	-53.45
(ii) Sunita Chanani	2,000	0.13	0.00	2,000	0.13	0.00
(e) Shareholders holding more than 5% of Equity Share capital						
	As at 31.03.2022		As at 31.03.2021			
	No. of Shares held	% of Holding	No. of Shares held	% of Holding		
(i) Krishna Kumar Chanani	7,00,000	45.75	7,08,000	46.27		
(ii) Ankita Tewari	1,00,000	6.54	1,00,000	6.54		
(iii) Saurabh Tewari	1,00,000	6.54	1,00,000	6.54		
(iv) Shivangi Tewari	1,00,000	6.54	1,00,000	6.54		
(v) Siddharta Tewari	1,00,000	6.54	1,00,000	6.54		
(e) The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/- . Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.						
Particulars			As at	As at		
			31.03.2022	31.03.2021		
2) RESERVES AND SURPLUS						
(a) Securities Premium Account						
As per last account			-	-		
Add: Addition during the year			-	-		
			-	-		
(b) General Reserve						
As per last account			-	-		
Add: Addition during the year			2,000.00	-		
			2,000.00	-		
(c) Surplus in Profit & Loss Statement						
As per last account			599.84	-		
Add: Transfer from Profit & Loss Statement			1,551.91	599.84		
Add: Prior Period Income			15.11	-		
			2,166.86	599.84		
Less: Transferred to General Reserve			2,000.00	-		
			166.86	599.84		
Total (a) + (b) + (c)			2,166.86	599.84		

(All amount in '000, unless otherwise stated)					
Particulars	As at 31.03.2022	As at 31.03.2021			
3) SHORT TERM BORROWINGS					
(a) Unsecured Loan					
From Directors	14,775.00	3,429.84			
From Others	16,600.31	21,982.35			
	31,375.31	25,412.19			
Particulars	As at 31.03.2022	As at 31.03.2021			
4) TRADE PAYABLES					
(a) Dues to micro and small enterprises	-	-			
(b) Dues to creditors other than micro and small enterprises	3,044.84	1,958.65			
	3,044.84	1,958.65			
Trade Payable Ageing Schedule as at 31st March, 2022					
Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	1,721.69	333.71	989.44	-	3,044.84
Disputed dues MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
Trade Payable Ageing Schedule as at 31st March, 2021					
Particulars	Outstanding for following periods from due date of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	903.85	1,054.80	-	-	1,958.65
Disputed dues MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
Particulars	As at 31.03.2022	As at 31.03.2021			
5) OTHER CURRENT LIABILITIES					
(a) Statutory Dues	916.86	124.27			
(b) Advance from Customers	9,927.52	13,820.25			
(c) Other Outstanding Liabilities	3,484.12	1,844.11			
	14,328.50	15,788.63			
Particulars	As at 31.03.2022	As at 31.03.2021			
6) PROVISION FOR INCOME TAX					
	302.96	63.78			
	302.96	-			

7. Property Plant and Equipment as per Companies Act, 2013 as on 31.03.2022

(Figures in Rs. '000)

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2021	Additions during the year	Sold/Adjusted during the year	As at 31.03.2022	As at 01.04.2021	For the year	Deductions/Adjustments	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
Furniture & Fixtures	5,232.49	-	-	5,232.49	695.64	490.41	-	1,186.05	4,046.44	4,536.85
Computer & Software	4,047.65	29.51	66.38	4,010.78	1,382.86	1,189.38	-	2,572.23	1,438.55	2,664.80
Server	2,469.30	16.83	-	2,486.13	87.26	393.64	-	480.89	2,005.24	2,382.05
Plant & Machinery	613.43	-	-	613.43	60.80	46.62	-	107.43	506.01	552.63
Electrical & Fittings	4.32	-	-	4.32	0.89	0.62	-	1.52	2.80	3.42
Total	12,367.20	46.34	66.38	12,347.16	2,227.45	2,120.68	-	4,348.12	7,999.04	10,139.75
Previous Year	11,184.84	3,095.25	1,912.90	12,367.20	497.05	1,730.39	-	2,227.45	10,139.75	10,687.79

Particulars		(All amount in '000, unless otherwise stated)				
		As at 31.03.2022	As at 31.03.2021			
8) OTHER NON-CURRENT ASSETS						
(a) Security Deposit		663.00	1,184.92			
(b) Preliminary Expenses		373.96	245.94			
		1,036.96	1,430.86			
Particulars		As at 31.03.2022	As at 31.03.2021			
9) INVENTORIES (At cost or NRV, whichever is lower)						
		778.20	514.77			
		778.20	514.77			
Particulars		As at 31.03.2022	As at 31.03.2021			
10) TRADE RECEIVABLES						
(a) Trade Receivables (Unsecured, considered good)						
Considered good		38,171.36	475.19			
Considered doubtful		-	-			
Less: Provision for doubtful receivables (expected credit loss allowance)		-	-			
		38,171.36	475.19			
Trade Receivables Schedule as at 31st March, 2022						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 Month- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables-considered Good	37,899.73	267.87	3.75	-	-	38,171.36
Undisputed Trade Receivables-considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-considered Good	-	-	-	-	-	-
Disputed Trade Receivables-considered Doubtful	-	-	-	-	-	-
Trade Receivables Schedule as at 31st March, 2021						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 Month- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables-considered Good	466	6	4	-	-	475
Undisputed Trade Receivables-considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-considered Good	-	-	-	-	-	-
Disputed Trade Receivables-considered Doubtful	-	-	-	-	-	-
Particulars		(All amount in '000, unless otherwise stated)				
		As at 31.03.2022	As at 31.03.2021			
11) CASH AND CASH EQUIVALENTS						
(a) Cash in hand (As certified by Management)		654.20	126.98			
(b) Balances with Banks in Current Account: (with Scheduled Bank)		1,524.48	749.33			
(c) Fixed Deposit (with HDFC Bank A/c No.-50300477415083; Maturity Date 07.12.2025)		856.28	800.00			
		3,034.96	1,676.31			
Particulars		As at 31.03.2022	As at 31.03.2021			
12) SHORT TERM LOANS & ADVANCES						
(a) Advance to Staff		2,378.13	743.43			
		2,378.13	743.43			
Particulars		As at 31.03.2022	As at 31.03.2021			
13) OTHER CURRENT ASSETS						
(a) Tax Deducted At Source		22.62	1.06			
(b) Gst Receivable		29.63	488.31			
(c) Advance to Suppliers		6,490.66	25,816.49			
(d) Advance Tax on GST		224.28	396.48			
(e) Other Current Assets		6,645.11	17,730.14			
		13,412.30	44,432.47			

(All amount in '000, unless otherwise stated)		
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
14) REVENUE FROM OPERATIONS		
(a) Sale of Services	97,638.91	9,818.32
(b) Other Operating Income	3,069.78	1,172.86
	1,00,708.69	10,991.18
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
15) OTHER INCOME		
(a) Miscellaneous Income	261.63	265.15
	261.63	265.15
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
16) COST OF SERVICES PROVIDED		
(a) Purchases	87,462.63	5,945.46
(b) Direct Expenses	874.12	341.71
	88,336.75	6,287.17
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
17) CHANGE IN INVENTORIES		
Opening Stock	514.77	637.84
Less: Closing Stock	(778.20)	(514.77)
	(263.43)	123.06
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
18) EMPLOYEE BENEFIT EXPENSES		
(a) Salary & Allowances	4,469.50	528.53
(b) Staff Welfare Expenses	32.95	3.25
(c) Stipend	159.80	170.07
	4,662.25	701.85
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
19) FINANCIAL EXPENSES		
(a) Bank Charges	118.03	33.31
(b) Interest Charges	28.13	-
	146.16	33.31

(All amount in '000, unless otherwise stated)		
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
20) OTHER EXPENSES		
(a) Audit Fee	10.00	10.00
(b) Conveyance Charges	36.93	68.92
(c) Discount Allowed	157.52	-
(d) Donation	25.00	-
(e) Electricity Charges	110.55	130.08
(f) Internet, Telephone and Broadband Charges	89.92	137.67
(g) Legal & Professional Charges	203.55	32.70
(h) Office Expenses	886.17	329.14
(i) Printing & Stationery and Postage	65.26	27.58
(j) Professional Tax, Trade License & Allied Expenses	15.25	28.44
(k) Rent & Maintenance Charges	2,277.88	1,046.06
(l) Sales & Marketing Expenses	96.86	120.33
	3,974.89	1,930.92
Signed in term of our report of even date		
For P. Mukherjee & Co. Chartered Accountants ICAI Firm Registration Number: 0304143E		For and behalf of Sailani Tours N Travels Limited
Sd/- Pallab Sen Partner Membership No.: 065033	Sd/- Durgadas Ghosh Managing Director /CFO DIN - 09308295	Sd/- Krishna Kumar Chanani Director DIN - 00369417
Kolkata, 1st August 2022 UDIN : 22065033AOALEX7833	Sd/- Purvi Agarwal Company Secretary Membership No. - A64691	

Note 21: Significant Accounting Policies and Notes on Accounts as on 31st March, 2022

A. Significant Accounting Policies

i) Accounting Convention

The financial statement has been prepared to comply in all material respects with the Accounting Standards notified under the Companies Act, 1956 read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provision of the Companies Act 2013. The Financial statements have been prepared under the historical cost convention and on accrual basis. The accounting policies consistently applied by the Company.

ii) Revenue Recognition

- a) Revenue from Tours and Travels are recognized on completion and avilment of underlying service.
- b) Project in progress is accounted for at cost on actuals.

iii) Foreign Currency Transactions

Transactions in foreign currencies are initially recorded by the Company at the rate of exchange prevailing on the date of the transaction.

Monetary assets and monetary liabilities denominated in foreign currencies remaining unsettled at the end of the year are converted at the exchange rate prevailing on the reporting date.

Differences arising on settlement or conversion of monetary items are recognised in Statement of Profit or Loss.

All other foreign exchange gains and losses are presented in the Statement of Profit and Loss on a net basis within other gains/(losses)

iv) Property, Plant and Equipment

Property, Plant and Equipment are stated at Cost less depreciation. Borrowing and Other Costs attributable to acquisition and installation of fixed asset is capitalized and included in the cost of fixed assets as appropriate.

v) Depreciation

Depreciation on property, plant and equipment has been provided on the straight-line method as per the useful life prescribed in Schedule VII to the Companies Act, 2013

vi) Investments

Investments are valued at cost and no loss is recognized in the fall in their net worth, if any, unless there is permanent fall in the value.

vii) Inventories

Stock -in- trade is valued at cost or market value, whichever is lower.

viii) Retirement Benefits

a) Provision for Leave Encashment is made on cash basis.

ix) Cash and Cash Equivalents

The Company considers all highly liquid investments with an original maturity of three months or less at the date of purchase to be cash equivalents. Cash and cash equivalents are carried at cost, which approximates fair value.

x) Cash Flow Statement

The Company prepares Cash Flow Statement using indirect method of preparation of Cash Flow Statement.

xi) Taxation

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year that originates in one period and is capable of reversal in one or more subsequent periods. Such Deferred Tax assets/liabilities are quantified using the tax rate and laws enacted or substantively enacted as on the Balance sheet date. The Deferred Tax assets, if any, is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

xii) Contingent Liabilities

Contingent Liabilities, which are considered significant and material by the Company, are only disclosed in the Notes to the accounts.

xiii) Earnings Per Share

The Company reports basic and diluted Earnings per Share in accordance with Accounting Standard 20 on Earning Per Share. Basic Earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted Earnings per Share is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

B. Notes on Accounts

- I. Previous years' figure has been regrouped and/or rearranged wherever considered necessary.
- II. The accounts of Sundry Debtors and Sundry Creditors are subject to confirmation and reconciliation if any.
- III. Payment to Directors: Rs. Nil

Payment to Auditors	Current year (Rs.000)	Previous Year (Rs.000)
Towards Audit Fees:	10.00	10.00
Towards Other Professional Fees:	Nil	Nil

- V. Company has not received the declaration from its all vendors regarding their status under Micro, Small and medium Enterprises Development Act, 2006 and hence disclosures have been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not received disclosure has not been made.

VI. Related party Disclosures:

Key Management Personnel

- i) Krishna Kumar Chanani- Director
- ii) Sunita Chanani- Director
- iii) Manoj Kumar Pasari- Director- appointed as Independent Director wef from 7th December 2021
- iv) Durgadas Ghosh- CFO was appointed as CFO of the Company on 26th October 2021.
- v) Durgadas Ghosh- Managing Director- was appointed as Managing Director of the Company on 21st October 2021
- vi) Gajal Agarwal- Director- appointed as Independent Director wef from 7th December 2021
- vii) Ajoy Kumar Prasad- Director- resigned from the directorship of the Company on 21st October, 2021
- viii) Pradip Bose- Director- resigned from the directorship of the Company on 21st October, 2021

Enterprises over which investing parties or KMP have significant Influence

- i) K. K. Chanani & Associates- Firm in which Director in Partner
- ii) Rosebud Conclave Pvt. Ltd.- Concern under same management

Relative of Key Management Personnel

- i) KKC HUF- Director being Karta of HUF
- ii) Mohit Chanani- Relative of Director

Aggregated Related Party Disclosures as at end for the year ended 31st March, 2022

(Figures in Rs. '000)

Particulars	Associated Companies/ Firm	Key Management Personnel		Enterprises over which investing parties or KMP have significant Influence	Relative of Key Management Personnel	Total
Opening Balance	-	3,065.80	-	15,453.80	-	18,519.60
Loan taken	-	17,693.45	-	8701.60	10,523.55	36,918.60
Repayment of Loan taken	-	5,984.25	-	18,455.40	10,523.55	34,963.20
Remuneration/Salary	-	-	209.73	-	-	-
Sale of Services	-	-	608.17	-	-	-
Advance Given	-	-	-	-	-	-
Advances Received Back	-	-	-	-	-	-
Closing Balance	-	14,775.00	817.90	5700.00	-	20,475.00

VII. Earnings Per Share

(Figures in Rs. '000)

Particulars	2021-22	2020-21
Weighted average number of shares at the beginning and at the end of the year.	15,30,000	15,30,000
Net Profit/(Loss) after tax available for Equity Share holders	1,551.91	7.80
Basic Earnings per share (Rs.)	1.01	0.01
Diluted Earnings per share (Rs.)	1.01	0.01

VIII. Other information as stated in schedule VI are either not applicable or are not relevant

22.Statement of Ratio Analysis:

RATIO	Numerator	Denominator	FY 2022	FY 2021
CURRENT RATIO	Current Assets	Current Liabilities	1.18	1.11
DEBT EQUITY RATIO	Total Debt	Shareholder's Equity	1.80	1.60
DEBT SERVICE COVERAGE RATIO	Earning Available For Debt	Debt Service	0.30	0.13
RETURN ON EQUITY RATIO	Net profit after tax	Net Worth Equity	0.09	0.00
INVENTORY TURNOVER RATIO	Cost of goods sold	Average Inventory	96.47	6.78
TRADE RECEIVABLES TURNOVER	Net Sales	Average Accounts	0.20	(0.37)
TRADE PAYABLES TURNOVER RATIO	Net Credit Purchases	Average Accounts	0.03	(1.39)
NET CAPITAL TURNOVER RATIO	Net Sales	Working Capital	11.54	2.38
NET PROFIT RATIO	Profit after Tax	Net Sales	1.59%	0.07%
RETURN ON CAPITAL EMPLOYED	Earning Before Interest and	Capital Employed	0.10	0.02
RETURN ON INVESTMENT	Interest Income	Cost of Investment	NA	NA

23. Other Additional Regulatory Information as per Schedule III

a) Loan and Advances (repayable on demand or without specifying any terms or period of repayment) to specified persons:

During the March 31 March 2022 the company did not provide any Loans and Advances which remains outstanding (repayable on demand or without specifying any terms or period of repayment) to specified persons (NIL as on 31st March, 2021)

b) Disclosure in relation to undisclosed income: -

The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period ending 31 March 2022 and also for the period ending 31 March 2021, in the tax assessments under the Income Tax Act,1961(such as search or survey or any relevant provisions of the Income Tax Act,1961)

c) Relation with Struck of Companies: -

The Company did not have any transactions with company's struck off during the period year ending 31st March 2022 and also for the period ending 31 March 2021

d) Details of Benami Property held: -

The Company did not have any Benami property, where any proceeding has been initiated or pending against the Company during the period ending 31st March,2022 and also for the period ending 31st March 2021 for holding of Benami Property

e) Registration of charge or satisfaction with Registrar of Companies (ROC): -

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period, during the period ended 31 March 2022 and also for the period ending 31 March 2021.

f) Details of Crypto Currency or Virtual Currency: -

The Company have not traded or invested in Crypto Currency or Virtual Currency during the period ending 31st March 2022 and also for the period ending 31 March 2021

g) Utilisation of Borrowed Fund and Share Premium: -

I. The Company have not advanced or loaned or invested funds to any other person (s) or entity(ies) , including foreign entities (intermediaries) with the understanding that the Intermediary shall : (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to on or behalf of the Ultimate Beneficiaries

II. The Company have not received any fund from any person (s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Company shall :(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

For P. Mukherjee & Co.

Chartered Accountants

ICAI Firm Registration Number: 0304143E

For and behalf of Sailani Tours N Travels Limited

Sd/-

Pallab Sen

Partner

Membership No.: 065033

Sd/-

Durgadas Ghosh

Managing Director /CFO

DIN – 09308295

Sd/-

Krishna Kumar Chanani

Director

DIN - 00369417

Sd/-

Purvi

Agarwal

Company Secretary

Membership No. - A64691

Kolkata, 1st August 2022

UDIN : 22065033AOALEX7833

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Name and address of the registered member	:	
Folio No./DP ID No./Client ID No.	:	
No. of Shares	:	

I hereby record my presence at the 3rd Annual General Meeting of the Company to be held at CE-25 sector-1,3rd Cross Road, Salt Lake City, Kolkata - 700064 India, on Monday, 5th September, 2022.

Signature of the Member/Joint Member/Proxy attending the meeting

Electronic Voting Event Number (EVEN)	User ID	Password

Note: Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting.

Form No. MGT-11

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member (s): _____
Registered address: _____
E-mail Id: _____
Folio No. /DP ID & Client ID: _____

I/We, being the member (s) of _____ holding _____ shares of the above-named company, hereby appoint

1) Name: _____
 E-mail Id: _____
 Address: _____

Signature:

or failing him/her

2) Name: _____
 E-mail Id: _____
 Address: _____

Signature:

or failing him/her as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3rd Annual General Meeting of the Company, to be held at the Registered Office of the Company at CE-25 sector-1 ,3rd Cross Road, Salt Lake City, Kolkata - 700064on Monday, 5th September, 2022 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Description	For*	Against*
1.	Adoption of Financial Statement for the Financial Year ended as on 31 st March 2022 including auditor's report and director's report thereon.		
2.	To appoint a director in place of Mr. Krishna Kumar Chanani (DIN: 00369417),		

	Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment		
3.	Appointment of Mr. Sailendra Jain (DIN: 09684301) as an Executive Director of the company		

Signed this _____ day of _____ 2022

Affix Revenue Stamp

Signature of Shareholder: _____

NOTES:

- 1) Please put an 'X' in the appropriate column against the respective resolutions. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- 2) Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in the aggregate not more than ten percent (10%) of the total Share Capital of the Company carrying voting rights. A member holding more than ten percent (10%), of the total Share Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
- 3) This form of Proxy in order to be effective should be duly completed, stamped, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

E-COMMUNICATION REGISTRATION FORM

Dear Shareholders,

You are aware that majority of the provisions of Companies Act, 2013 have been made effective from 1st April 2014. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules issued thereunder, Companies can serve Annual Reports, Notices and other communications through electronic mode to those shareholders who have registered their email address either with the Company/RTA or with the Depository.

It is a welcome move that would benefit the society at large, as this will reduce paper consumption to a great extent and allow shareholders to contribute towards a greener environment. This provides a golden opportunity to every shareholder of Sailani Tours N Travels Limited to contribute to the cause of 'Green Initiative' by giving their consent to receive various communications from the Company through electronic mode.

We therefore invite all our shareholders to contribute to the cause by filling up the form given below to receive communication from the Company in electronic mode. You can also download the appended registration form from the website of the Company www.sailanitours.com.

[Please note that as a Member of the Company, you will be entitled to receive all such communication in physical form, upon request.]

Best Regards,

Sd/-

Purvi Agarwal
Company Secretary
ACS:64691

E-COMMUNICATION REGISTRATION FORM

Folio No. /DP ID & Client ID: _____

Name of the 1st Registered Holder: _____

Name of the Joint Holder[s]:(1) _____

(2) _____

Registered Address:

E-mail ID (to be registered): _____

Mob./Tel. No.: _____

I/We shareholder(s) of Sailani Tours N Travels Limited hereby agree to receive communications from the Company in electronic mode. Please register my above E-mail ID in your records for sending communications in electronic form.

Date: _____

Signature: _____

Note: Shareholder(s) are requested to keep the Company informed as and when there is any change in the e-mail address.

ROUTE MAP TO THE VENUE OF THE 3RD ANNUAL GENERAL MEETING ON MONDAY, SEPTEMBER 5TH SEPTEMBER 2022, AT 1:00 PM AT OFFICE NO. CE25, SEC -1, 3RD CROSS ROAD, SALLAKE, KOLKATA, INDIA PIN : 700064 INDIA.

